POLICY PLAN SUMMARY

Adessium Foundation’s policy is aimed at achieving its mission: to contribute to a society that encourages people to live in harmony with one another and with their surroundings. The foundation works to achieve a balanced society characterised by integrity, a balance between people and nature and social harmony.

Adessium Foundation gives substance to its mission by selecting beneficiary organizations that target subjects of social importance. These grantees strive to achieve lasting positive change in our society. The foundation supports organizations in the Netherlands and initiatives targeting the European community and the factors that influence it. In addition to financial contributions Adessium Foundation provides organizational support focused on strengthening grantees’ capacity.

Under its 2018-2020 Multi-Year Plan, Adessium Foundation supports initiatives that contribute to the objectives of the following three programmes:

1) Public Interest
2) People & Nature
3) Social Initiatives

During the 2018-2020 period Adessium Foundation expects to spend on average approximately €17 million per year on these objectives. Adessium Foundation aims to achieve the highest possible social return per euro donated. It takes a proactive approach, which means that Adessium Foundation makes its own selection of (potential) grantees. As a donor, Adessium Foundation invests wherever possible in multi-year partnerships with high performance beneficiary organisations. In many cases, the support provided is also aimed at developing the organisation, so that the benefits achieved include enabling the partner to achieve its institutional ambitions. Adessium Foundation uses active monitoring and external evaluations to increase the quality of its partnerships and the impact of the work of grantees.

Adessium Foundation is private and independent grant making foundation; it does not seek donations of funds or goods from unaffiliated parties. Adessium Foundation receives a periodic gift from an associated foundation under a long-term agreement. Adessium Foundation spends its income on
donations to grantees and on the operating costs incurred by Adessium Foundation in connection with this.

The policy of Adessium Foundation is determined by a board consisting of three members. Board members receive no remuneration other than a modest attendance fee. The management team of Adessium Foundation consists of two members. The remuneration policy for management and staff is aimed at remunerating employees according to socially acceptable and justifiable standards for people carrying out comparable duties. The remuneration policy is intended to enable the foundation to attract and retain qualified staff. The administration of Adessium Foundation is carried out by the operational team based in Reeuwijk. Adessium Foundation’s assets are held with well-established financial institutions.

Adessium Foundation’s articles of association establish that it is a not-for-profit organisation and that in the event of its dissolution any credit balance will be paid to a public benefit organisation with similar objectives.